

Session 5:

Obtaining, Managing, and Returning Title IV Funds

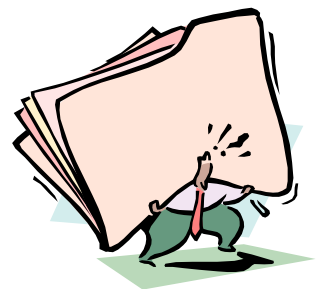
Session Objectives

After completing this session, you will be able to:

- ✓ describe cash management regulations;
- ✓ understand how to project cash needs;
- ✓ identify account maintenance requirements; *and*
- ✓ understand Title IV disbursement rules.

Resources

- *The Blue Book*, Chapter 4
- *2001-2002 Student Financial Aid Handbook, Volume 2: Institutional Eligibility*, Chapters 2 and 5
- *GAPS Payee Guide*, August 2000
- 34 CFR Subpart K, 668.161-167, 668.166, 674.16, 675.16, 682.207, 682.604, 685.303, 685.309



Notes

Team Exercise #1: Obtaining, Managing and Returning Title IV Funds

Each team will be assigned a topic. Review the sections of Chapter 4 of *The Blue Book* that correspond to your assigned topic. On your own, think of three questions that you have about these topics and write each one on an index card.

When the instructor tells you to do so, pass your cards to someone on a different team, and receive a set of cards from another team. Your team must answer the questions you have received and share your answers with the workshop participants.

[illegible]

Test Your Knowledge

1. Discovery University participates in the Federal Perkins Loan Program. Can it use GAPS to return funds?
2. Atticus University has a 7 percent cohort default rate and disburses Direct Loan funds 10 days prior to the first day of class. Atticus' cohort default rates for the past five years have been between 6 percent and 9 percent. Freda Freshman is a first-year, first-semester student. Is she subject to a 30-day delayed disbursement?
3. Marsh Institute has a positive cash balance for the Federal Supplemental Educational Opportunity Grant (FSEOG). What options do they have for reconciling their grant awards?
4. Name one disbursement requirement for the Federal Work-Study Program as described in CFR 675.16.
5. Why is it important to determine when Title IV funds have been disbursed?

[illegible]